

JOINT ECONOMIC AND COMMUNITY DEVELOPMENT BOARD OF ROANE COUNTY

Thursday, August 20, 2026, 5 pm

JECDB FY 26-27

Sharon Templeton –
Chair

Jeff Bohanan – *Vice-Chair*

Becky Ruppe –
Secretary

James Owens –
Treasurer

Brian Tapp

Chris Ayers

Derek Hagemeyer

Derrick Phillips

Dr. Chris Whaley

James Palmer

Jason Turner

Jesse Smith

Junior Hendrickson

Kathy May-Martin

Kyle Wentland

Lindsey Hammill

Loris Kim

Lynn Farnham

Mayor Jason Stiltner

Cory Jenkins

Mayor Tim Neal

Randy Hemann

Russell Jenkins

Sean Hensley

Steve Byerly

Tabitha Poland

Wade Creswell

Mayor Wayne Best

PROPOSED AGENDA

- 1) Call to Order
- 2) Proof of Notice
- 3) Public Comment
- 4) Review and Approval of Minutes – May 21, 2026
- 5) President's Report
- 6) Old Business
- 7) New Business
- 8) Adjournment

*Needs Committee Vote

*******NOTICE*******

**TO: JOINT ECONOMIC AND COMMUNITY DEVELOPMENT BOARD
MEMBERS OF THE COUNTY OF ROANE, TENNESSEE, AND THE
GENERAL PUBLIC**

FROM: SHARON TEMPLETON, CHAIRPERSON

DATE: THURSDAY, AUGUST 20, 2026

**TIME: 5:00 P.M. – JECDB EXECUTIVE COMMITTEE MEETING
5:15 P.M. – FULL JOINT ECONOMIC AND COMMUNITY
DEVELOPMENT BOARD MEETING**

**PLACE: THE ROANE ALLIANCE
KINGSTON, TENNESSEE**

SUBJECT: REGULAR MEETING

**THE BOARD WILL RESERVE A PERIOD FOR PUBLIC COMMENT DURING THE MEETING,
AND ANY PERSON WANTING TO PROVIDE PUBLIC COMMENT AT THE MEETING SHALL
EXPRESS THEIR DESIRE TO DO SO IN PERSON IMMEDIATELY PRIOR TO SUCH
MEETING.**

**JOINT ECONOMIC AND COMMUNITY DEVELOPMENT BOARD
OF ROANE COUNTY**

THURSDAY, MAY 21, 2026

THE ROANE ALLIANCE

MINUTES

Chairperson Sasha Little called the meeting to order.

Members Present: Sharon Templeton, Jim Owens, Becky Ruppe, Chris Ayers, Jeff Bohanan, Kathy May- Martin, Lynn Farnham, Lindsay Hammill, Randy Hemann, Derek Hagemeyer, Sean Hensley, Tim Neal, Cory Jenkins, Jason Turner, Kyle Wentland

Members Absent: Steve Byerly, Wade Cresswell, Junior Hendrickson, Russell Jenkins, Scott Mason, Richard Owens, Tabitha Poland, Jim Palmer, Jesse Smith, Candace Vannasdale, Chris Whaley

Visitors Present: Courtney Walker and Ken Yager

Others Present: Justin Snow, Dawn Carlock, Cary Parten, Josh Hill, and Allie Hill, Roane Alliance staff.

Review and Approval of Minutes:

Minutes to February 19, 2026, meeting were approved on a motion by Becky Ruppe and seconded by Jim Owens. The motion was unanimously approved.

President's Report: Deferred to the Roane Alliance full board meeting.

Old Business: None

New Business: None

With no further business to discuss, the meeting was adjourned on a motion by Sasha Little, seconded by Sharon Templeton.

Minutes signed by President Justin Snow.

**EXECUTIVE COMMITTEE
JOINT ECONOMIC AND COMMUNITY DEVELOPMENT
BOARD OF ROANE COUNTY**
Thursday, August 20th, 5 pm

Executive Comm. FY26-27

Sharon Templeton
Wade Creswell
Randy Hemann
Junior Hendrickson
Lynn Farnham
Mayor Wayne Best
Mayor Tim Neal
Jim Palmer
Becky Ruppe
Mayor Jason Stiltner

PROPOSED AGENDA

- 1) Call to Order
- 2) Proof of notice
- 3) Public Comment
- 4) Review and Approval of Minutes – May 21st, 2026*
- 5) President's Report
- 6) Old Business
- 7) New Business
- 8) Adjournment*

**Needs Committee Vote*

*******NOTICE*******

**TO: JOINT ECONOMIC AND COMMUNITY DEVELOPMENT BOARD
MEMBERS OF THE COUNTY OF ROANE, TENNESSEE, AND THE
GENERAL PUBLIC**

FROM: SHARON TEMPLETON, CHAIRPERSON

DATE: THURSDAY, AUGUST 20, 2026

**TIME: 5:00 P.M. – JECDB EXECUTIVE COMMITTEE MEETING
5:15 P.M. – FULL JOINT ECONOMIC AND COMMUNITY
DEVELOPMENT BOARD MEETING**

**PLACE: THE ROANE ALLIANCE
KINGSTON, TENNESSEE**

SUBJECT: REGULAR MEETING

**THE BOARD WILL RESERVE A PERIOD FOR PUBLIC COMMENT DURING THE MEETING,
AND ANY PERSON WANTING TO PROVIDE PUBLIC COMMENT AT THE MEETING SHALL
EXPRESS THEIR DESIRE TO DO SO IN PERSON IMMEDIATELY PRIOR TO SUCH
MEETING.**

**EXECUTIVE COMMITTEE
JOINT ECONOMIC AND COMMUNITY DEVELOPMENT BOARD
OF ROANE COUNTY**

THURSDAY, MAY 21, 2026

THE ROANE ALLIANCE

MINUTES

Chairperson Sasha Little called the meeting to order.

Members Present: Becky Ruppe, Kathy May- Martin, Randy Hemann, Tim Neal, Cory Jenkins

Members Absent: Wade Creswell, Junior Hendrickson, Scott Mason, Jim Palmer

Visitors Present: None

Others Present: Justin Snow, Dawn Carlock, Cary Parten, Josh Hill, and Allie Hill, Roane Alliance staff.

Review and Approval of Minutes:

Minutes to the February 19, 2026, meeting were approved on a motion by Sasha Little and seconded by Randy Hemann. The motion was unanimously approved.

President's Report: Deferred to the Roane Alliance full board meeting.

Old Business: None

New Business: None

With no further business to discuss, the meeting was adjourned on a motion by Sasha Little, seconded by Sharon Templeton.

Minutes signed by President Justin Snow.



Board of Directors FY26- 27

Sharon Templeton,
Chair

Jeff Bohanan, *Vice-
Chair*

Jim Owens, *Treasurer*

Becky Ruppe, *Secretary*

Chris Ayers

Steve Byerly

Wade Creswell

Lynn Farnham

Derek Hagemeyer

Lindsay Hammill

Randy Hemann

Junior Hendrickson

Sean Hensley

Russell Jenkins

Loris Kim

Mayor Wayne Best

Kathy May-Martin

Mayor Tim Neal

Jim Palmer

Derrick Philips

Tabitha Poland

Jesse Smith

Mayor Jason Stiltner

Brian Tapp

Jason Turner

Kyle Wentland

Dr. Chris Whaley

Honorary Members

Dr. Julian Ahler

Jim Henry

Jerry Stephens

George Wilson

BOARD OF DIRECTORS MEETING

Thursday, August 20th, 2026
5 pm

PROPOSED AGENDA

1. Call to Order
2. Approval of Minutes – May 21st, 2026*
3. Treasurer's Report*
 - a. Financial Report – June 2026*
4. Chairman's Report
5. President's Report
 - a. Partner & Marketing Updates
 - b. Roane Alliance Recap
 - c. Code of Conduct-Conflict of Interest and Confidentiality Agreement Forms
6. New Business
7. Old Business
8. Comments & Announcements
9. Adjournment*

**Needs Board Vote*

FY27 Board Meeting Dates – Meetings are at 5 pm

August 20, 2026

November 19, 2026

February 18, 2027

May 20, 2027

THE ROANE ALLIANCE BOARD MEETING

THURSDAY, May 21, 2026

THE ROANE ALLIANCE

MINUTES

Chairperson Sasha Little called the meeting to order.

Members Present: Sharon Templeton, Jim Owens, Becky Ruppe, Chris Ayers, Jeff Bohanan, Kathy May- Martin, Lynn Farnham, Lindsay Hammill, Randy Hemann, Derek Hagemeyer, Sean Hensley, Tim Neal, Cory Jenkins, Jason Turner, Kyle Wentland

Members Absent: : Steve Byerly, Wade Cresswell, Junior Hendrickson, Russell Jenkins, Scott Mason, Richard Owens, Tabitha Poland, Jim Palmer, Jesse Smith, Candace Vannasdale, Chris Whaley

Visitors Present: Courtney Walker and Ken Yager

Others Present: Justin Snow, Dawn Carlock, Cary Parten, Josh Hill, and Allie Hill Roane Alliance staff.

Review and Approval of Minutes:

Minutes to the February 19, 2026, meeting were approved on a motion by Kathy May-Martin and seconded by Lynn Farnham. The motion was unanimously approved.

Treasurer's Report:

- a. Financial Report- Jim Owens reported on the financial report for the Roane Alliance and Tourism for March 2026
 - a. Gradual Increase in cash and assets
 - b. **Motion made by Sharon Templeton and seconded by Becky Ruppe to approve the March 2026 financial reports. The motion was unanimously approved.**
- b. FY 27 Roane Alliance Budget
 - a. Budget is reasonable. 9.3% increase in expenses, mainly due to marketing and medical insurance.
 - b. **A motion was made by Sean Hensley and seconded by Kathy May-Martin. The motion was unanimously approved.**

Chariman's Report

- a. No business to discuss.

President's Report:

Justin Snow Reported:

- a. Staffing Changes - Josh Hill has decided to return, Hannah Lechleitner's last day will be June 18th due to the arrival of her baby, and Tyler Hunsaker has accepted a position with Patterson's Appliances and his last day was May 20th. The Event coordinator and Chamber manager positions will both be filled in June
- b. The first scholarship sponsored by the Roane Chamber went to a very deserving student, Haylen Moses

- c. The Roane Gala was a great success. Revenue was up 1% and expenses were up 15% due to rising costs. Total profit for the event was 80,415, 11% of this will go to the Chamber, equaling \$8,845. Live auction was down 33% due to some guests leaving early and guests were not bidding as much as they normally do. 46 tables were filled.
- d. The Roane County Schools Career Fair was a success with 65 local businesses present and over 1,000 students.
- e. ECD - Several site visits are scheduled for May.
- f. Dawn Carlock graduated from the University of Tennessee as a certified Economic Developer.
- g. . A Meet the Candidates event was held at Roane State Community College.
- h. . On April 25th, Morristown Marine hosted a fishing tournament at Tom Fuller Park and on May 1st, the Bunch Bash tournament was held at Watts Bar and hosted by Bunch Marine with a \$20,000 prize.

Old Business: None

New Business:

- a. Election of Officers/New Members – Sasha Little and Candace Vannasdale rolling off. New members are - Loris Kim of Orano, Brian Tapp of CBRE, and Derrick C. Phillips. **A motion was made by Randy Hemann and seconded by Sean Hensley. The motion carried.**
- b. Dawn Carlock Signatory privileges for the Simmons Bank Property Account. **A motion was made by Becky Ruppe and seconded by Lynn Farnham to approve Dawn's signatory privileges. The motion carried.**

Comments and Announcements: Senator Ken Yager discussed grant options in Tennessee for medical equipment. He encouraged businesses of Roane County to apply for the grants that are under the One Big Beautiful Bill Act.

The board thanked Sasha Little for her leadership and time spent serving on the Roane Alliance board and welcomed Sharon Templeton as the new Board Chair.

With no further business to discuss, the meeting was adjourned on a motion by Derek Hagemeyer, seconded by Sharon Templeton.

Minutes signed by President Justin Snow.

The Roane Alliance Inc.
Statement of Assets, Liabilities, and Net Assets -
Modified Cash Basis
June 30, 2026

ASSETS

CURRENT ASSETS

Cash in bank	
Cash in bank - TRA	\$ 100,747.70
Cash in bank-TRA-TVA Image Repair Fund	19,115.25
Cash in bank - Tourism	118,338.29
Certificates of deposit - TRA	<u>12,456.00</u>
TOTAL CURRENT ASSETS	<u>250,657.24</u>

FIXED ASSETS

Furniture and equipment - Tourism	12,445.00
Furniture and equipment - TRA	46,589.70
Automobile - TRA	26,119.83
Building - TRA	312,784.66
Land - TRA	50,000.00
Improvements - TRA	62,075.03
ROC lease asset-operating	9,335.75
Accumulated depreciation - TRA	(282,547.89)
Accumulated depreciation - Tourism	<u>(8,296.75)</u>
TOTAL FIXED ASSETS	<u>228,505.33</u>

OTHER ASSETS

Due from Chamber	-
Prepaid expenses	-
Due from ETC	555.30
Utility deposits - TRA	<u>265.00</u>
TOTAL OTHER ASSETS	<u>820.30</u>

TOTAL ASSETS	<u>\$ 479,982.87</u>
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LIABILITIES & NET ASSETS

CURRENT LIABILITIES

Payroll liabilities	\$ 5,525.21
ROU Lease liability-ST	5,921.04
Due to United Way	180.00
Direct deposit liabilities	-
TOTAL CURRENT LIABILITIES	<u>11,626.25</u>

LONG TERM LIABILITIES

ROU lease liability-LT	<u>3,414.71</u>
TOTAL LONG TERM LIABILITIES	<u>3,414.71</u>

TOTAL LIABILITIES	<u>15,040.96</u>
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NET ASSETS

TRA - without donor restrictions	342,455.37
Tourism - with donor restrictions	<u>122,486.54</u>
TOTAL NET ASSETS	<u>464,941.91</u>

TOTAL LIABILITIES & NET ASSETS	<u>\$ 479,982.87</u>
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The Roane Alliance, Inc.
Statements of Revenues, Expenses, and Other Changes in Net Assets
Modified Cash Basis
For the Year Ended June 30, 2026

	TRA - OPS	Tourism	TOTAL
	Without donor restrictions	With donor restrictions	
REVENUES	\$ 294,869.23	\$ 199,782.00	\$ 494,671.23
EXPENSES			
6000 - Administrative Services Fees	11,238.00	7,287.75	18,525.75
6350 - Travel Related	4,170.32	10,932.64	15,102.96
6130 - Bank Charges	148.01	63.01	231.02
5050 - Cost of Land Sales	-	-	-
6170 - Equipment Purchases	197.84	296.64	494.48
6140 - Contributions	-	-	-
6405 - Office Expense	32,506.42	9,346.96	41,853.38
6500 - Overhead Costs	33,250.39	27,239.32	60,489.71
6605 - Personnel Costs	124,074.81	109,623.33	233,698.14
6770 - Supplies	-	-	-
6800 - Advertising/Marketing	2,185.61	63,723.27	65,908.88
6850 - Taxes	3,311.00	-	3,311.00
6900 - Program Expense	43,171.95	-	43,171.95
TOTAL EXPENSES	<u>254,254.35</u>	<u>228,532.92</u>	<u>482,787.27</u>
Other Income	-	-	-
INCREASE (DECREASE) IN NET ASSETS	40,634.88	(28,750.92)	11,883.96
NET ASSETS AT BEGINNING OF PERIOD	<u>301,820.49</u>	<u>151,237.46</u>	<u>453,057.95</u>
NET ASSETS AT END OF PERIOD	<u>\$ 342,455.37</u>	<u>\$ 122,486.54</u>	<u>\$ 464,941.91</u>

The Roane Alliance, Inc.
TRA-OPS - Supplementary Schedule
Statement of Assets, Liabilities, and Net Assets -
Modified Cash Basis
June 30, 2026

ASSETS

CURRENT ASSETS

Cash in bank	\$ 100,747.70
Cash in bank TVA Image repair funds	19,115.25
C D - United Community Bank	<u>12,455.00</u>
TOTAL CURRENT ASSETS	<u>132,318.95</u>

FIXED ASSETS

Improvements	82,075.03
Automobile	26,119.83
Land	50,000.00
Building	312,784.66
Furniture and equipment	46,589.70
ROC lease asset-operating	9,335.75
Accumulated depreciation	<u>(282,547.89)</u>
TOTAL FIXED ASSETS	<u>224,357.08</u>

OTHER ASSETS

Due from Chamber	-
Prepaid expenses	-
Due from ETC	555.30
Utility deposits	<u>265.00</u>
TOTAL OTHER ASSETS	<u>820.30</u>
TOTAL ASSETS	<u>\$ 357,496.33</u>

LIABILITIES & NET ASSETS

CURRENT LIABILITIES

Payroll tax liability	\$ 5,525.21
Direct deposit liabilities	-
ROU lease asset - ST	5,921.04
Due to United Way	<u>180.00</u>
TOTAL CURRENT LIABILITIES	<u>11,626.25</u>

LONG TERM LIABILITIES

ROU lease asset - LT	<u>3,414.71</u>
TOTAL LONG TERM LIABILITIES	<u>3,414.71</u>

TOTAL LIABILITIES	<u>15,040.96</u>
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NET ASSETS

Net Assets without donor restrictions	<u>342,455.37</u>
TOTAL NET ASSETS	<u>342,455.37</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 357,496.33</u>

See accountants' compilation report.

The Roane Alliance, Inc.
TRA - OPS - Supplementary Schedules
Statements of Revenue, Expenses and Other Changes in Net Assets -
Modified Cash Basis
For the Year Ended June 30, 2026

	Jul '25	Aug '25	Sep '25	Oct '25	Nov '25	Dec '25	Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	TOTAL
REVENUES	\$ 4,333.00	\$ 19,633.00	\$ 4,500.00	\$ 5,500.00	\$ 14,634.00	\$ 4,500.00	\$ 42,423.00	\$ 55,526.00	\$ 36,928.38	\$ 49,316.76	\$ 38,511.50	\$ 14,089.27	\$ 254,086.23
EXPENSES													
0000 - Administrative Services Fee	200.74	200.74	600.74	200.74	200.74	2,700.74	200.74	351.08	3,443.31	321.68	1,208.35	1,537.80	11,238.00
0350 - Travel Related	475.00	424.08	311.67	420.27	58.28	207.03	140.47	292.43	287.52	431.29	477.28	574.31	4,710.32
0430 - Bank Charges	10.00	5.00	10.00	5.00	5.00	88.01	5.00	5.00	5.00	5.00	5.00	5.00	145.01
0470 - Equipment Purchases	92.25	-	-	-	-	-	72.21	-	-	-	-	20.84	197.84
0500 - Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
0405 - Office Expense	808.25	720.36	637.81	551.41	836.30	510.40	4,388.30	3,061.75	2,444.51	7,006.52	1,227.10	10,643.64	32,806.42
8300 - Overhead Costs	3,346.82	2,438.10	4,926.55	12,460.82	2,260.15	2,915.74	2,476.09	2,079.48	2,368.06	2,812.32	2,318.64	3,122.62	33,550.38
2805 - Personnel Costs	9,247.11	4,768.91	8,465.96	12,351.87	10,669.05	8,614.80	14,067.90	9,094.45	10,550.88	12,889.44	12,647.36	10,880.28	124,874.81
8770 - Supplies	-	-	665.01	129.44	-	445.01	184.58	88.57	70.81	224.70	-	434.43	2,163.81
2809 - Advertising/Marketing	-	48.38	-	-	-	-	3,311.00	-	-	1,945.80	-	-	3,311.00
8850 - Taxes	-	-	-	3,250.00	-	9,550.78	-	22,265.12	3,250.80	1,945.80	2,884.47	-	43,171.85
9900 - Program expense	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	14,029.07	12,081.87	15,706.54	19,503.05	14,192.59	25,423.14	29,686.23	37,176.48	31,059.27	35,306.05	20,728.65	36,729.02	254,254.35
OTHER INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
INCREASE (DECREASE) IN NET ASSETS	(7,706.07)	7,451.33	(11,200.54)	(4,003.05)	462.30	(20,923.14)	21,555.45	18,349.52	17,002.09	24,010.71	17,782.85	(11,745.05)	40,034.88
NET ASSETS AT BEGINNING OF PERIOD WITHOUT DONOR RESTRICTIONS	301,820.49	264,033.52	301,224.85	299,034.31	278,031.26	278,473.64	265,550.00	277,105.95	265,464.77	312,459.66	338,487.57	354,906.42	301,820.49
NET ASSETS AT END OF PERIOD WITHOUT DONOR RESTRICTIONS	\$ 294,033.52	\$ 301,224.85	\$ 290,034.31	\$ 278,031.26	\$ 278,473.64	\$ 255,550.00	\$ 277,105.95	\$ 295,454.77	\$ 312,459.66	\$ 338,487.57	\$ 354,906.42	\$ 342,855.37	\$ 342,855.37

4:54 PM
07/31/26
Cash Basis

The Roane Alliance, Inc. - TRA-OPS
Supplementary Schedule - Profit & Loss - Budget vs. Actual
June 2026

	<u>Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Revenue	14,982.97	12,000.00	2,982.97
Total Income	<u>14,982.97</u>	<u>12,000.00</u>	<u>2,982.97</u>
Gross Profit	14,982.97	12,000.00	2,982.97
Expense			
6000 · Administrative Services Fees	1,037.80	1,307.40	-269.60
6100 · Travel Related Expenses	574.31	416.68	157.63
6130 · Bank charges	5.00	12.50	-7.50
6150 · Depreciation Expense	891.21	0.00	891.21
6170 · Equipment purchases	29.84	100.00	-70.16
6405 · Office Expense	10,643.54	1,214.57	9,428.97
6500 · Overhead Costs	2,231.61	1,980.84	250.77
6605 · Personnel Costs	10,880.28	10,144.26	736.02
6800 · Media Marketing	434.43	491.66	-57.23
6900 · Program Expense	0.00	19,169.75	-19,169.75
Total Expense	<u>26,728.02</u>	<u>34,837.66</u>	<u>-8,109.64</u>
Net Ordinary Income	<u>-11,745.05</u>	<u>-22,837.66</u>	<u>11,092.61</u>
Net Income	<u>-11,745.05</u>	<u>-22,837.66</u>	<u>11,092.61</u>

4:53 PM
07/31/26
Cash Basis

The Roane Alliance, Inc. - TRA-OPS
Supplementary Schedule - Profit & Loss - Budget vs. Actual
July 2025 through June 2026

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 - Revenue	294,889.23	250,500.00	44,389.23
Total Income	294,889.23	250,500.00	44,389.23
Gross Profit	294,889.23	250,500.00	44,389.23
Expense			
6000 - Administrative Services Fees	11,238.00	16,835.00	-5,597.00
6100 - Travel Related Expenses	4,170.32	5,000.00	-829.68
6130 - Bank charges	148.01	150.00	-1.99
6150 - Depreciation Expense	10,454.51	9,095.61	1,358.90
6170 - Equipment purchases	197.84	1,200.00	-1,002.16
6405 - Office Expense	32,506.42	15,175.00	17,331.42
6500 - Overhead Costs	22,795.88	23,770.00	-974.12
6605 - Personnel Costs	124,074.81	131,350.00	-7,275.19
6800 - Media Marketing	2,185.61	5,900.00	-3,714.39
6850 - Taxes	3,311.00	4,200.00	-889.00
6900 - Program Expense	43,171.95	66,035.00	-22,863.05
Total Expense	254,254.35	278,710.61	-24,456.26
Net Ordinary Income	40,634.88	-28,210.61	68,845.49
Net Income	40,634.88	-28,210.61	68,845.49

The Roane Alliance, Inc.
Tourism - Supplementary Schedule
Statement of Assets, Liabilities and Net Assets -
Modified Cash Basis
June 30, 2026

ASSETS

CURRENT ASSETS

Cash in bank	\$ 118,338.29
TOTAL CURRENT ASSETS	<u>118,338.29</u>

FIXED ASSETS

Furniture & equipment	12,445.00
Accumulated depreciation	<u>(8,296.75)</u>
TOTAL FIXED ASSETS	<u>4,148.25</u>
TOTAL ASSETS	<u>\$ 122,486.54</u>

LIABILITIES & NET ASSETS

CURRENT LIABILITIES

Due to IDB	\$ -
TOTAL CURRENT LIABILITIES	<u>-</u>

NET ASSETS

Net Assets with donor restrictions	122,486.54
TOTAL NET ASSETS	<u>122,486.54</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 122,486.54</u>

See accountants' compilation report.

The Roane Alliance, Inc.
Tourism - Supplementary Schedule
Statements of Revenues, Expenses, and Other Changes in Net Assets -
Modified Cash Basis
For the Year Ended June 30, 2026

	Jul '26	Aug '26	Sep '26	Oct '26	Nov '26	Dec '26	Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	TOTAL
REVENUES	\$ 0,227.50	\$ -	\$ 45,000.00	\$ 1,431.00	\$ 45,000.00	\$ -	\$ 0,423.60	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00	\$ -	\$ 190,782.00
EXPENSES													
6000 - Administrative Services Fees	200.74	200.74	340.74	200.74	200.74	2,700.74	200.74	321.63	525.18	321.63	4,200.35	321.63	7,267.75
6100 - Travel Related	1,103.72	436.71	615.39	1,370.00	860.54	200.88	1,921.34	311.90	2,222.88	1,332.85	275.78	512.59	10,432.64
6400 - Office Expense	1,640.34	335.07	321.19	2,643.22	350.39	480.28	830.01	642.82	527.89	559.81	458.35	1,170.10	9,643.00
6500 - Overhead Costs	1,846.40	2,310.04	3,792.51	2,185.06	2,045.79	2,337.87	2,112.47	2,168.34	2,110.70	2,106.20	2,130.15	2,864.07	27,822.33
6800 - Personnel Costs	8,106.26	7,893.54	8,552.89	13,715.47	13,844.08	7,554.42	9,437.02	8,337.71	8,039.19	11,391.13	10,570.51	9,572.47	100,483.33
6900 - Advertising/Marketing	2,482.65	11,598.14	1,418.00	12,678.91	443.00	1,320.56	2,164.05	1,110.06	2,930.06	6,281.01	15,053.15	2,330.19	63,723.27
6930 - Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
8000 - Program Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	15,544.04	23,340.14	15,240.80	30,084.39	14,686.55	14,651.81	15,454.15	12,801.47	16,037.42	21,081.71	52,653.07	19,047.07	228,832.92
INCREASE (DECREASE) IN NET ASSETS	(8,316.54)	(23,340.14)	22,759.20	(28,653.39)	30,313.45	(14,651.81)	(8,330.88)	32,188.53	(18,037.42)	(21,961.71)	12,346.73	(19,047.07)	(30,350.92)
NET ASSETS AT BEGINNING OF PERIOD	-	-	-	-	-	-	-	-	-	-	-	-	-
WITH DONOR RESTRICTIONS	161,207.48	144,220.92	129,160.78	171,330.48	122,762.02	953,040.07	418,085.16	530,657.45	184,354.61	148,468.50	129,169.88	138,530.61	191,237.48
NET ASSETS AT END OF PERIOD	\$ 144,820.92	\$ 121,880.78	\$ 151,320.98	\$ 122,704.82	\$ 153,060.07	\$ 738,388.16	\$ 132,057.48	\$ 164,286.01	\$ 148,186.89	\$ 126,506.85	\$ 138,533.61	\$ 119,483.54	\$ 122,606.54
WITH DONOR RESTRICTIONS													

Draft

See accountants' compilation report.

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Cash Basis

The Roane Alliance, Inc. - Tourism
Supplementary Schedule - Profit & Loss - Budget vs. Actual
June 2026

	Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Expense			
6000 - Administrative Services Fees			
6270 - Professional Fees			
6650 - Accounting	321.68	290.74	30.94
Total 6270 - Professional Fees	321.68	290.74	30.94
Total 6000 - Administrative Services Fees	321.68	290.74	30.94
6100 - Travel Related Expenses			
6110 - Mileage Expense	488.47	200.00	288.47
6370 - Business Meals	24.09	83.34	-59.25
6380 - Transport, Food, & Lodging	0.00	208.34	-208.34
Total 6100 - Travel Related Expenses	512.56	491.68	20.88
6150 - Depreciation Expense	69.14	0.00	69.14
6170 - Equipment purchases	29.84	108.34	-78.50
6405 - Office Expense			
6240 - Miscellaneous	212.24	92.50	119.74
6250 - Postage and Delivery	0.00	33.34	-33.34
6260 - Printing and Reproduction	5.99	91.66	-85.67
6550 - Office Supplies	760.76	216.66	544.10
6551 - Rental Equipment	161.27	149.66	11.61
Total 6405 - Office Expense	1,140.26	583.82	556.44
6500 - Overhead Costs			
6290 - Rent	1,500.00	1,500.00	0.00
6300 - Repairs & Maintenance			
6320 - Computer Repairs/Maintenance	144.41	186.84	-42.43
6336 - Park maintenance	167.71	158.50	9.21
Total 6300 - Repairs & Maintenance	312.12	345.34	-33.22
6340 - Telephone/Communications	212.81	254.16	-41.35
Total 6500 - Overhead Costs	2,024.93	2,099.50	-74.57
6605 - Personnel Costs			
6560 - Payroll Expenses	8,147.95	7,461.54	686.41
6606 - Staff Development	603.72	83.34	520.38
6610 - Retirement	188.29	229.16	-40.87
6614 - Insurance-Life	18.78	32.91	-14.13
6615 - Insurance-Medical	613.73	100.00	513.73
Total 6605 - Personnel Costs	9,572.47	7,906.95	1,665.52
6800 - Media Marketing			
6801 - RetireRoane expense	0.00	166.66	-166.66
6803 - Event Sponsorships	500.00	1,166.66	-666.66
6800 - Media Marketing - Other	1,876.19	4,161.34	-2,285.15
Total 6800 - Media Marketing	2,376.19	5,494.66	-3,118.47
Total Expense	16,047.07	16,975.69	-928.62
Net Ordinary Income	-16,047.07	-16,975.69	928.62
Net Income	-16,047.07	-16,975.69	928.62

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Cash Basis

The Roane Alliance, Inc. - Tourism
Supplementary Schedule - Profit & Loss - Budget vs. Actual
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 - Revenue			
4030 - Contributions Revenue			
4050 - Restricted	180,000.00	180,000.00	0.00
Total 4030 - Contributions Revenue	180,000.00	180,000.00	0.00
4110 - Grants	17,682.00	40,500.00	-22,818.00
4150 - Miscellaneous Revenue			
4157 - Merchandise	0.00	200.00	-200.00
4150 - Miscellaneous Revenue - Other	2,100.00	0.00	2,100.00
Total 4150 - Miscellaneous Revenue	2,100.00	200.00	1,900.00
Total 4000 - Revenue	199,782.00	220,700.00	-20,918.00
Total Income	199,782.00	220,700.00	-20,918.00
Gross Profit	199,782.00	220,700.00	-20,918.00
Expense			
6000 - Administrative Services Fees			
6180 - Insurance			
6185 - Liability Insurance	257.50	400.00	-142.50
6190 - Other Insurance	0.00	70.00	-70.00
Total 6180 - Insurance	257.50	470.00	-212.50
6270 - Professional Fees			
6650 - Accounting	7,030.25	7,770.00	-739.75
Total 6270 - Professional Fees	7,030.25	7,770.00	-739.75
Total 6000 - Administrative Services Fees	7,287.75	8,240.00	-952.25
6100 - Travel Related Expenses			
6110 - Mileage Expense	3,530.54	2,400.00	1,130.54
6370 - Business Meals	550.97	1,000.00	-449.03
6380 - Transport, Food, & Lodging	6,851.13	2,500.00	4,351.13
Total 6100 - Travel Related Expenses	10,932.64	5,900.00	5,032.64
6130 - Bank charges	83.01	0.00	83.01
6150 - Depreciation Expense	829.68	760.54	69.14
6170 - Equipment purchases	296.64	1,300.00	-1,003.36
6405 - Office Expense			
6160 - Dues and Subscriptions	1,182.50	3,000.00	-1,817.50
6240 - Miscellaneous	1,229.51	1,110.00	119.51
6250 - Postage and Delivery	3.12	400.00	-396.88
6260 - Printing and Reproduction	1,763.69	1,100.00	663.69
6550 - Office Supplies	3,275.39	2,600.00	675.39
6551 - Rental Equipment	1,892.75	1,798.00	94.75
Total 6405 - Office Expense	9,346.96	10,006.00	-659.04
6500 - Overhead Costs			
6290 - Rent	18,000.00	18,000.00	0.00
6300 - Repairs & Maintenance			
6320 - Computer Repairs/Maintenance	3,442.59	2,242.00	1,200.59
6336 - Park maintenance	2,444.63	1,902.00	542.63
Total 6300 - Repairs & Maintenance	5,887.22	4,144.00	1,743.22
6340 - Telephone/Communications	2,522.42	3,050.00	-527.58
Total 6500 - Overhead Costs	26,409.64	25,194.00	1,215.64

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Cash Basis

The Roane Alliance, Inc. - Tourism
Supplementary Schedule - Profit & Loss - Budget vs. Actual
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget
6605 - Personnel Costs			
6660 - Payroll Expenses	100,685.64	97,000.00	3,685.64
6606 - Staff Development	875.07	1,000.00	-124.93
6607 - Conferences	965.63	1,200.00	-234.37
6610 - Retirement	2,419.00	2,979.00	-560.00
6614 - Insurance-Life	338.04	395.00	-56.96
6615 - Insurance-Medical	4,105.95	1,200.00	2,905.95
6665 - Workmen's Compensation	234.00	350.00	-116.00
Total 6605 - Personnel Costs	109,623.33	104,124.00	5,499.33
6800 - Media Marketing			
6801 - RetireRoane expense	0.00	2,000.00	-2,000.00
6803 - Event Sponsorships	34,100.00	14,000.00	20,100.00
6800 - Media Marketing - Other	29,623.27	49,936.00	-20,312.73
Total 6800 - Media Marketing	63,723.27	65,936.00	-2,212.73
Total Expense	228,532.92	221,460.54	7,072.38
Net Ordinary Income	-28,750.92	-760.54	-27,990.38
Net Income	-28,750.92	-760.54	-27,990.38

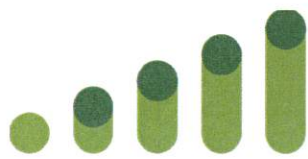


Roane Alliance Recap

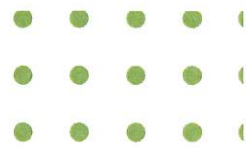
July 2026



Justin Snow
President & CEO



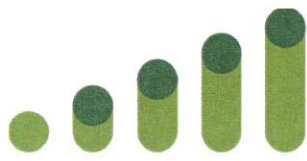
ECD, Education & Workforce



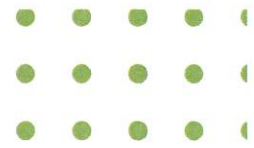
- The Roane Alliance, in partnership with the Roane County Industrial Development Board, received \$4.04 Million dollars from the Tennessee Department of Economic and Community Development's Site Development Grant to purchase the Buttermilk Road Site, which is approximately 120 acres adjacent to the Roane Regional Business and Technology Park, which will be used for industrial expansion.



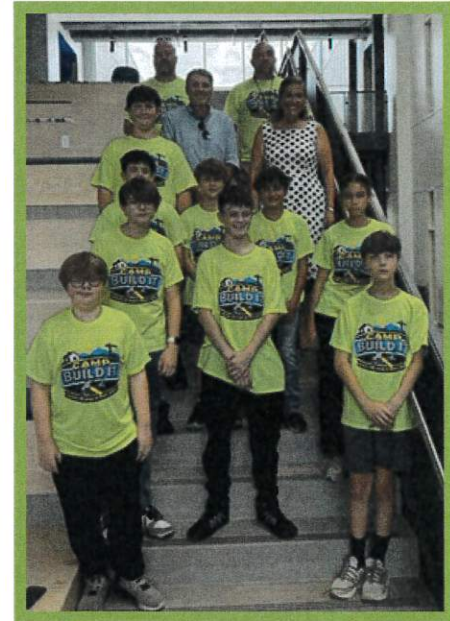
- Additionally, the Roane Alliance, in partnership with the Roane County Industrial Development Board, received \$750,000 from the TVA InvestPrep program to assist in purchasing the 120-acre Buttermilk Road Site.
- In partnership with the University of Tennessee and Roane State University, the Roane Alliance is collaborating on a grant for \$175,000 that would provide courses related to the construction trades and provide wraparound services such as transportation, clothing, and equipment
- In partnership with Oak Ridge Associated Universities (ORAU), the Roane Alliance staff is coordinating the production of multiple instructional videos that will highlight career opportunities in the nuclear field and the educational pathways that lead to those high-paying jobs that will be used with our K-12 students and community.
- With the \$180,000 from Tennessee's ThreeStar Grant Program submitted by the Roane Alliance, Roane State will provide nuclear "wrapper" courses to Roane County Schools, Roane State, and TCAT students.



ECD, Education & Workforce



- TRISO-X announced that the company will be expanding its operations in Roane County with plans to construct a new fuel facility and research & development center, which will create 1,140 new jobs with an anticipated billion-dollar investment.
- In partnership with the University of Tennessee and CNS Y-12, the Roane County Industrial Development Board will be expanding the ERTF campus with two additional buildings that will be the National Security Prototype Center.
- The 2026 Leadership Roane County class (best class ever) raised funds to start the Camp Build It Program. This week-long camp provides exposure and training to middle school students in all aspects of the construction field. The 15 students who participated built benches for the new TCAT campus.



Tripled taxable property & more than doubled jobs in last 3 years Three years ago, Roane County had around 2,000 industrial jobs total	Since 2021	
	Private Capital Investment	\$9.76 Billion
	Land Sale Proceeds	\$5.09 Million
	Current County Property Value	\$2.51 Billion
	New Jobs Announced	4,112

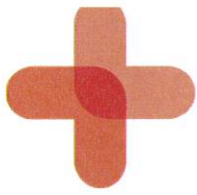


- Fort Southwest Point was dedicated as a Tennessee State Historic Park on July 8, 2026. The ceremony, made possible through the efforts of Senator Ken Yager and Kingston Mayor Tim Neal, was attended by state and local leaders, community partners, and residents. The park is expected to boost heritage tourism and attract an estimated 100,000 visitors annually.
- America's 250th Birthday Celebration was held on July 8 at the Historic Roane County Courthouse, where the community joined a nationwide reading of the Declaration of Independence. The event included the raising of a commemorative American flag by the Boy Scouts, a ceremonial gun salute, the ringing of the historic Rittenhouse Bell, and participation from the Daughters of the American Revolution and period reenactors.



Occupancy Tax Numbers

FY 2026 Total thru May	\$210,658.38
FY 2025 Total thru May	\$158,439.98



Roane Chamber

Roane Alliance

- We were excited to have two ribbon cuttings for local businesses this month. It was a pleasure to celebrate Camp Build It and Octane Cafe - Creamery.
- Thank you to Stride Equine Therapy and The Well and Free Collective for being our hosts for our After Hours and Coffee Social Networking. August will be another great month of networking, so be on the lookout for those invitations.
- We kicked off the new fiscal year strong with our annual Chamber Board Retreat. Thank you to Cobalt Boats for your hospitality in hosting our retreat this year, and thank you for giving the Chamber Board members a behind the scenes tour of the Cobalt Boats facility.
- We went on our monthly Surprise Patrol, visiting Energy Solutions, Eye Surgery Center of Oak Ridge, and Kids First Child Advocacy Center of the 9th Judicial District!



Chamber Facts

Ribbon Cuttings

2025- 21
2026-28

Business of the Month

Patterson's Home
Appliance Center

Members

394

Looking Forward

Thank You to our Roane Alliance Partners: City of Harriman, City of Kingston, City of Oak Ridge, City of Rockwood, East Tennessee Economic Council, Energy Solutions, Oak Ridge Utility District, Roane County Schools, UCOR, UT Battelle/ORNL, Harriman Utility Board, TCAT Harriman, Cobalt Boats, Protomet, and Barger Precast!

Please ask Justin how your organization can partner with the Roane Alliance.

Thank you to our Executive Chamber Champions: Ut-Battelle/ORNL, CNS Y-12, Regions Bank, Coldwell Banker Jim Henry & Associates, Sutherlin Subaru, Energy Solutions, and Renaissance Terrace.



Roane Alliance
Recap



CONFIDENTIALITY AGREEMENT

This **Confidentiality Agreement** is entered into between all members of the Roane Alliance Board of Directors and the organization.

As a member of the board, you will engage in discussions about policy decisions, financial position of the association, members' accounts, members' files, future plans of the association, professional standards, and other confidential and sensitive information. In order to make prudent decisions that serve the best interest of the association, it is understood that the directors will be discussing and evaluating confidential, sensitive, and proprietary information.

Each member of Board of Directors agrees to the following:

1. "Confidential Information" as used herein, shall mean all information, documentation, concepts, data membership lists, bank records, financial records, findings from member grievances, marketing analysis, financial projections, products, services, processes, software, trade secrets and devices disclosed or made available by any of the parties hereto to any of the other parties, including without limitation, the existence of discussions concerning the possibility of mergers, consolidation, sales of assets, etc..
2. Directors acknowledge and agree that the Confidential Information is proprietary and may include information that disclosure of or unauthorized use of this information may cause irreparable harm to member or the association.
3. Once an issue has been discussed and a final decision has been made by a majority of the officers and directors, all members of the board agree to abide by and support the decision.
4. The only persons with whom the directors may share the Confidential Information are other Officers and Directors of the association, the association staff, and the accountants and attorneys for association.
5. No rights or licenses, express or implied, are hereby granted to the parties hereto by any of the other parties under any patents, copyrights, or trade secrets, as a result of, or related to this agreement.
6. The restrictions and obligations of this agreement shall survive any termination, cancellation, or expiration of this agreement, and shall continue to bind the parties hereto and their successors and assigns.
7. This agreement may be executed in any number of counterparts, all of which together shall be an original.

Signature: _____ Date: _____

Print Name: _____

Title: _____

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1209 N. Kentucky Street • Kingston, TN 37763 o: 865.376.5572 f: 865.376.4978 e: info@roanealliance.org

Acknowledgment and Disclosure Form

I have read the Code of Conflict and agree to comply fully with its terms and conditions, at all times, during my term of service.

I agree that any confidential information given to me with regard to my duties and responsibilities of the Board of Directors will be treated as such. I will not use or disclose such information except as authorized by the Roane Alliance Board Chair and will make my best effort to prevent its unauthorized disclosure. Confidential information includes the areas of current and future operations, policies, plans, goals, and objectives.

I acknowledge that as a Board member, I have a duty to put the interests of the organization above my own personal interests or those of any other entity, with which I may be associated.

On this form I am also disclosing circumstances in my personal and professional life that might result in an actual or potential conflict of interest situations with my duty and responsibilities.

I invite further review by the organization of my circumstances in the areas below, as might be deemed appropriate. I will take other steps, such as avoiding deliberation and resolution of certain issues or even withdrawing from my position, if it is determined that those steps are necessary. If at any time following the submission of this form, I become aware of any actual or potential personal conflicts of interest, I will promptly notify the Roane Alliance Board Chair.

Disclosure of Actual or Potential Conflicts of Interest

Do you or a family member receive compensation or material financial benefit from the organization (excluding expense reimbursement)? ☐ Yes ☐ No

Do you or a family member have a relationship or affiliation with a third party providing (or offering to provide), or receiving (or offering to receive), goods or services to or from the organization? ☐ Yes ☐ No

Do you or a family member have a relationship or affiliation with a third party that has received, or is seeking, grant support from the organization? ☐ Yes ☐ No

Do you have a family relationship or business relationship with any current Board of Directors or staff member? ☐ Yes ☐ No

Do you have a relationship or affiliation with any group or organization concerned with any issues or initiatives similar to our organization? ☐ Yes ☐ No

Have you engaged in any activity within the last 12 months that could be reasonably viewed as having the appearance of a divided interest or loyalty on your part? ☐ Yes ☐ No

If you answered "Yes" to any of the above, please provide a detailed explanation of all relevant facts on a separate sheet.

Signature: _____ Date: _____

Print Name: _____ Title: _____



The Roane Alliance Board of Directors Code of Conduct and Conflict of Interest

Members of the Board of Directors are expected to abide by and conform to the following code of conduct:

1. Work for the betterment of the organization as a priority, including all participation in discussion and voting matters.
2. Obey the provisions of federal and state law, to abide by the organization's governing documents and to act in a manner that will bear the closest public security.
3. Conduct the business affairs in good faith and with honesty, integrity, due diligence, and reasonable competence.
4. Exercise proper authority and good judgement in dealings with Board of Directors and staff members, companies with whom the organization does business and the general public.
5. Not use information in any manner other than furtherance of duties and responsibilities, protecting the confidential information closely and not releasing or sharing it without approval from the Board Chair.
6. Not engage in any business activity or intercede in business relationships that would materially and adversely affect the organization, either directly or indirectly.
7. Not attempt to persuade staff members to leave the employ of the organization or to accept any other type of employment nor provide any comments regarding present or former staff members to their new or potential employer.
8. Not engage in, or facilitate, discriminatory or harassing behavior directed toward Board members, staff members or business associates of the organization.
9. Conduct self with unconflicted loyalty to the interests of the organization, realizing that if a personal conflict of interest arises and personal interests could compromise ability to remain unbiased and impartial in organizational affairs, the conflict of interest will be reported to the Board Chair.

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_____ Initials

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